

BEARFACTS 1995 – 2005 Deaf Smith , Texas [48117]

Deaf Smith is one of 254 counties in Texas. It is part of the Hereford, TX Micropolitan SA. Its 2005 population of 18,325 ranked 124th in the state.

PER CAPITA PERSONAL INCOME

In 2005 Deaf Smith had a per capita personal income (PCPI) of \$24,142. This PCPI ranked 170th in the state and was 73 percent of the state average, \$33,253, and 69 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 13.8 percent from 2004. The 2004-2005 state change was 7.4 percent and the national change was 4.9 percent. In 1995 the PCPI of Deaf Smith was \$21,793 and ranked 24th in the state. The 1995-2005 average annual growth rate of PCPI was 1.0 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Deaf Smith had a total personal income (TPI) of \$442,409*. This TPI ranked 126th in the state and accounted for 0.1 percent of the state total. In 1995 the TPI of Deaf Smith was \$416,364* and ranked 96th in the state. The 2005 TPI reflected an increase of 13.7 percent from 2004. The 2004-2005 state change was 9.3 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 0.6 percent. The average annual growth rate for the state was 6.7 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Deaf Smith. In 2005 net earnings accounted for 65.2 percent of TPI (compared with 72.9 in 1995); dividends, interest, and rent were 13.2 percent (compared with 13.6 in 1995); and personal current transfer receipts were 21.5 percent (compared with 13.5 in 1995). From 2004 to 2005 net earnings increased 16.0 percent; dividends, interest, and rent increased 11.0 percent; and personal current transfer receipts increased 9.1 percent. From 1995 to 2005 net earnings decreased on average 0.5 percent each year; dividends, interest, and rent increased on average 0.4 percent; and personal current transfer receipts increased on average 5.4 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Deaf Smith increased from \$268,537* in 2004 to \$314,860* in 2005, an increase of 17.3 percent. The 2004-2005 state change was 7.6 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$319,155* to the 2005 estimate was - 0.1 percent. The average annual growth rate for the state was 6.9 percent and for the nation was 5.5 percent.

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^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.